

Union Tank Car Company



1-2254041

111 West Jackson Boulevard
Chicago, Illinois 60604

Direct Tel No.:

12401-E
DEC 1 1981 - 10 10 AM

INTERSTATE COMMERCE COMMISSION

No.

DEC 1 1981

Date.....

Fee \$.....

Arthur B. Hillman
Secretary and
Assistant General Counsel

November 16, 1981

ICC Washington, D. C.

Interstate Commerce Commission
12th and Constitutional Avenue
Washington, D. C. 20423

Re: Filing of Release -
Recordation No. 12401

Gentlemen:

This refers to the Loan and Security Agreement (Series E) (the "Agreement") dated as of November 1, 1980, between Union Tank Car Company, 111 West Jackson Boulevard, Chicago, Illinois 60604 (the "Company") and Manufacturers Hanover Trust Company, 350 Park Avenue, New York, New York 10022 (the "Bank"). The Agreement was filed with your office on November 12, 1980, and assigned recordation number 12401.

The Company has partially prepaid the Note issued pursuant to the Agreement and, in accordance with the terms of the Agreement, the Bank has agreed to release certain of the collateral from the lien of the Agreement.

Enclosed for recordation is an original and two certified counterparts of a Release dated as of November 13, 1981, which relates to the railroad cars listed in Schedule A attached thereto. The Release is included herewith for recordation to clearly indicate of record that the Bank has assigned to the Company all of its right, title and interest in and to such railroad cars and that the Bank has released such railroad cars from any encumbrance with respect thereto in favor of the Bank.

We enclose herewith our check in the amount of \$1000.00 payable to the Interstate Commerce Commission to cover the recordation fees.

Interstate Commerce Commission
November 16, 1981
Page Two

Please return the original copy of the Release to
the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "A. B. Hillman".

A. B. Hillman
Assistant General Counsel

ABH:mw

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Arthur B. Hillman
Union Tank Car Company
111 West Jackson Boulevard
Chicago, Illinois 60604

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/1/81 at 10:40AM , and assigned re-
recording number(s). 12401-E, & 12431-D

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

RECORDATION NO. 12401-E FILE 1425

DEC 1 1981 - 9 42 AM

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

INTERSTATE COMMERCE COMMISSION

C E R T I F I C A T E

The undersigned, Marcia C. Weiner, a Notary Public in and for said County, states that she compared the attached copy of the Release dated the 13th day of November, 1981, from Manufacturers Hanover Trust Company to Union Tank Car Company with the original document, and certifies that it is a true and correct copy in all respects.

IN WITNESS WHEREOF, the undersigned has hereunto affixed her signature and notarial seal this 24th day of November, 1981.

Marcia C. Weiner
Notary Public

My Commission Expires:

June 18, 1984

RELEASE

This Release is executed as of the 13th day of November, 1981, by Manufacturers Hanover Trust Company, a New York banking corporation having its principal place of business at 350 Park Avenue, New York, New York 10022 (the "Bank") in connection with the Loan and Security Agreement dated as of November 1, 1980 (Series E) (the "Agreement") between the Bank and Union Tank Car Company, a Delaware corporation having its principal place of business at 111 West Jackson Boulevard, Chicago, Illinois 60604.

1. Purpose. Pursuant to the provisions of the Agreement, which was recorded with the Interstate Commerce Commission on November 12, 1980, and assigned recordation number 12401, the Company has granted to the Bank a security interest in certain rail cars (such cars being hereinafter referred to as the "Equipment"), to and in favor of the Bank to secure the payment of the note issued under the Agreement. As provided for in Section 2.09 of the Agreement, the Company has made a partial prepayment of the Equipment Note issued under the Agreement and, as provided for in Section 3.03 of the Agreement, has requested that certain of the Collateral be released from the security interest created by the Agreement. The purpose of this Release is to clearly indicate of record that the Bank has no further interest in the portion of Equipment listed on Schedule A attached hereto, it being the intent of the Bank -- to release such units of Equipment from any encumbrance of the Bank.

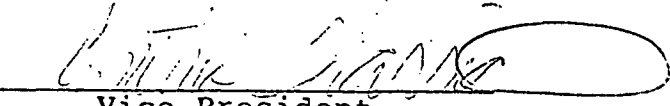
2. Release. The Bank hereby certifies that it has assigned to the Company all of its right, title and interest in and to all of the Equipment more fully described in Schedule A hereto and that it hereby releases such Equipment from any encumbrance with respect thereto in favor of the Bank.

IN WITNESS WHEREOF, the Bank has caused this Release to be executed and its corporate seal to be hereunto affixed by its duly authorized officers as of the date first above written.

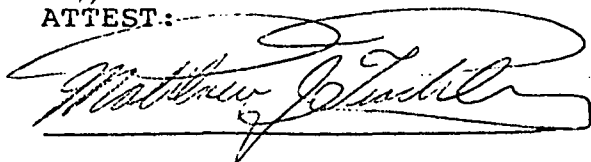
MANUFACTURERS HANOVER TRUST COMPANY

(SEAL)

By


Vice President

ATTEST:



STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On this 13 day of November, 1981, before me personally appeared Robert M. Harris, to me personally known, who being by me duly sworn, says that she is a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, that one of the seals affixed to the foregoing instrument is the corporate seal of said Bank, that said instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Bank.

John F. Richards
Notary Public

My Commission expires: _____

3/30/83

(Notarial Seal) _____

JOHN F. RICHARDS
Notary Public, State of New York
No. 43-4502837
Qualified in Richmond County
Commission Expires March 30, 1983

SCHEDULE A

DESCRIPTION OF TRUST EQUIPMENT

<u>Quantity</u>	<u>A.A.R. Mechanical Designation Code</u>	<u>Capacity in Gallons</u>	<u>Road Numbers</u>
10	LO	5,820 cu. ft.	UTCX 43290 - 43299
12	TM	26,000	UTLX 2600 - 2609, 2611, 2613
6	TA	14,000	UTLX 11300, 13833 - 13837
19	TM	11,000	UTLX 24720 - 24738
25	TM	14,000	UTLX 24739 - 24763
45	TM	30,000	UTLX 48145, 48147, 48149 - 48151, 48154 - 48156, 48158, 48159, 48161, 48163 - 48165, 48167, 48168, 48175, 48177 - 48182, 48186, 48187, 48190, 48195 48197, 48198, 48200 - 48202, 48209, 48211, 48213, 48308, 48311 - 48314, 48317, 48320, 48321, 48325, 48338
1	TM	16,000	UTLX 66410
9	TM	18,000	UTLX 66544, 66547, 66548, 66550 - 66555
13	TM	23,500	UTLX 67742 - 67751, 67756, 67757, 67578
16	LO	5,820 cu. ft.	UTLX 220102 - 220107, 220160, 220161, 220163, 220164, 220168 - 220173

 156 Total